

ORCHID PHARMACEUTICALS, INC AND SUBSIDIARIES  
CONSOLIDATED BALANCE SHEET

	March 31, 2021	March 31, 2020
<b>Assets</b>		
<b>Current Assets:</b>		
Cash	\$1,17,755	\$2,16,379
Accounts Receivable, Net of \$438,100 and \$274,300 in allowances	\$5,05,667	\$2,07,996
Inventory	\$6,03,615	\$2,48,118
Prepaid Expenses & Deposits	\$49,683	\$29,235
<b>Total current assets</b>	<b>\$12,76,720</b>	<b>\$7,01,728</b>
<b>Fixed Assets, net</b>	<b>\$7,289</b>	<b>\$9,963</b>
Due from Orchid Europe Ltd.	\$6,92,470	\$6,92,470
Due from Diakron and Bexel, Affiliated Companies	\$2,36,489	\$2,36,489
<b>Total Assets</b>	<b>\$22,12,968</b>	<b>\$16,40,650</b>
<b>Liabilities and Stockholders' Equity</b>		
<b>Current Liabilities:</b>		
Accounts Payable, Trade	\$23,530	\$43,567
Accounts Payable, Orchid Pharma Ltd.	\$50,35,653	\$37,91,598
Other Liabilities Due to Orchid Pharma Ltd.	\$13,38,221	\$13,92,606
Accrued expenses	\$4,32,241	\$5,12,298
Income Taxes Payable	\$2,395	\$2,460
Accrued Payroll Liabilities	\$49,721	\$44,640
<b>Total current liabilities</b>	<b>\$68,81,761</b>	<b>\$57,87,169</b>
Loan payable Orchid Pharma Ltd.	\$25,03,600	\$25,03,600
<b>Total Liabilities</b>	<b>\$93,85,361</b>	<b>\$82,90,769</b>
<b>Stockholders' deficit:</b>		
Common Stock	\$100	\$100
Additional Paid-In- Capital	\$2,00,000	\$2,00,000
Deficit	(\$73,72,493)	(\$68,50,219)
<b>Total stockholders' deficit</b>	<b>(\$71,72,393)</b>	<b>(\$66,50,119)</b>
<b>Total liabilities and stockholders' deficit</b>	<b>\$22,12,968</b>	<b>\$16,40,650</b>
	\$0	\$0

ORCHID PHARMACEUTICALS, INC AND SUBSIDIARIES  
CONSOLIDATED STATEMENT OF OPERATIONS

	FOR THE YEAR ENDED March 31, 2021	YEAR ENDING March 31, 2020
<b>Revenues:</b>		
Net Sales	\$11,48,435	\$9,70,215
Orchid Chemicals Service Income	\$0	\$0
Miscellaneous & Interest Income	\$0	\$0
<b>Total Revenue</b>	<b>\$11,48,435</b>	<b>\$9,70,215</b>
<b>Cost Of Sales</b>	<b>\$8,40,358</b>	<b>\$9,65,732</b>
<b>Gross Profit</b>	<b>\$3,08,077</b>	<b>\$4,483</b>
<b>Operating expenses:</b>		
Commissions	\$77,000	\$56,379
Payroll and related expenses	\$3,66,593	\$4,27,604
Third Party Logistics Company	\$93,945	\$1,22,134
Freight costs to customers	\$80,435	\$82,873
Rent and office expenses	\$64,533	\$61,824
Insurance	\$71,830	\$73,496
Goodwill impairment	\$0	\$0
Trade shows and customer promotion	\$10,241	\$30,855
Informational services	\$2,426	\$7,735
State licenses fees	\$39,083	\$26,764
Consulting and professional fees	\$20,227	\$1,944
State Franchise Taxes	\$1,364	\$3,181
Depreciation and amortization	\$2,674	\$2,674
<b>Total operating expenses</b>	<b>\$8,30,351</b>	<b>\$8,97,463</b>
<b>Income (Loss) before interest</b>	<b>(\$5,22,274)</b>	<b>(\$8,92,980)</b>
<b>Interest &amp; other finance costs</b>	<b>\$0</b>	<b>\$0</b>
<b>Net Income (Loss)</b>	<b>(\$5,22,274)</b>	<b>(\$8,92,980)</b>
<b>Deficit-Beginning</b>	<b>(\$68,50,219)</b>	<b>(\$59,57,239)</b>
<b>Deficit-Ending</b>	<b>(\$73,72,493)</b>	<b>(\$68,50,219)</b>